

Dixon Technologies (India) Limited

18th January, 2022

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400 051
Scrip Code: 540699 ISIN: INE935N01020	Scrip Code: DIXON ISIN: INE935N01020

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 ("**Listing Regulations**"), we hereby inform that the Company has on 17th January, 2022, executed a joint venture agreement with Imagine Marketing Private Limited.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is attached as Annexure-I to this letter.

We request you to kindly take this on your record.

Thanking You,

For **DIXON TECHNOLOGIES (INDIA) LIMITED**

Ashish Kumar
Group Company Secretary, Head - Legal & HR

ANNEXURE -I

S. No.	Particulars	
1.	Name(s) of parties with whom the agreement is entered	Dixon Technologies (India) Limited (Company), and Imagine Marketing Private Limited (Imagine).
2.	Purpose of entering into the agreement	The Company and Imagine have entered into a joint venture agreement to form a joint venture company for undertaking the manufacture of Blue tooth enabled audio devices
3.	Shareholding, if any, in the entity with whom the agreement is executed	<ul style="list-style-type: none">• The Company does not have any shareholding in Imagine or its group companies.• The proposed shareholding of the proposed JV Company (after consummation of the transaction) will be as under: (a) Company:50% (b) Imagine: 50%
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	<ul style="list-style-type: none">• Both the parties will nominate 2 directors each• Unanimous consent of both Company and Imagine would be required for issuance of shares or any other change in share capital structure• Both the JV Partners i.e. Company and Imagine shall have right to equity shares in proportion to their respective shareholding structure.
5.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	The equity shares of the proposed JV Company will be issued to the Company and Imagine in equal proportion i.e. 50:50
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	<ul style="list-style-type: none">• Directors to be nominated as stated in (4) above.• No potential conflict of interest will arise out of this agreement.
9.	In case of termination or	Not Applicable

S. No.	Particulars
	<p>amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.</p>